

The Town of Rimbey Tax Discount Bylaw

Bylaw 871/11

A BYLAW OF THE TOWN OF RIMBEY, IN THE PROVINCE OF ALBERTA, TO PROVIDE FOR RATES OF DISCOUNT ON PREPAYMENT OF TAXES.

WHEREAS, pursuant to the provisions of the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26 and amendments thereto, the Council may pass bylaws allowing incentives for payment of taxes by a certain date;

THEREFORE, the Council of the Town of Rimbey, duly assembled, hereby enacts as follows:

PART I - BYLAW TITLE

- 1) This Bylaw may be cited as the "Tax Discount Bylaw".

PART II - PROCEDURES

- 2) A discount of two percent (2%) of the municipal portion of the taxes shall be applied to the prepayment of property taxes in the months of January and February.
- 3) Discounts shall be processed on funds received up to and including the close of business on the last business day in February.
- 4) Discounts shall not be applied to pre-payment of local improvement levies.

PART III - EFFECTIVE DATE

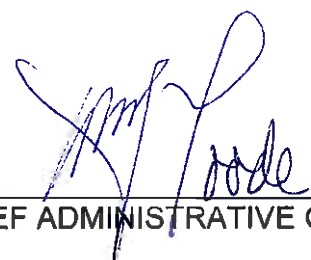
- 5) This Bylaw shall take effect on the date of third and final reading.

READ a first time this 26 day of September, 2011.

READ a second time this 11 day of ~~October~~, 2011.

READ a third and final time this 11 day of ~~October~~, 2011.


MAYOR


CHIEF ADMINISTRATIVE OFFICER