The Town of Rimbey Tax Mill Rate Bylaw

Bylaw 901/15

A BYLAW OF THE TOWN OF RIMBEY, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF RIMBEY FOR THE 2015 TAXATION YEAR.

WHEREAS, The total requirements of the Town of Rimbey as shown in the annual estimates are as follows:

MUNICIPAL	General Rimoka Seniors Foundation Requisition	\$5,153,004 \$32,586
SCHOOL	School Foundation Requisition – Res. School Foundation Requisition – Non-Res.	\$543,731 \$280,349
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WHEREAS, the total assessment of taxable land, buildings and improvements amounts to \$309,250,340 and

WHEREAS, the estimated revenue other than from taxation is \$3,664,057 and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid,

NOW THEREFORE, by virtue of the power conferred upon it by the Municipal Government Act, Chapter M-26, R.S.A. 2000, and amendments thereto, the Council of the Town of Rimbey, duly assembled, enacts as follows:

The municipal administration is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

Assessment Class	Municipal	Rimoka	School	Total Mills
Residential/Farm	7.2112	.1078	2.5000	9.8190
Country Estates	4.0584	.1078	2.5000	6.6662
Non-Residential	9.1526	.1078	3.6700	12.9304
M & E	9.1526	.1078	0.0000	9.2604
Farm – Annexed	5.9950	.1078	2.5000	8.6028
Residential - Annexed	1.6900	.1078	2.5000	4.2978
Non-Residential – Annexed	10.8200	.1078	3.6700	14.5978
M & E - Annexed	10.8200	.1078	0.0000	10.9278

AND FURTHER THAT this Bylaw shall take effect on the date of third and final reading.

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READ a first time this11 day of May, 2015.
READ a second time this <u>11</u> day of <u>May</u> , 2015.
UNANIMOUSLY AGREED to present this By-Law for Third & Final Reading.
READ a third and final time this <u>11</u> day of <u>May</u> , 2015.
Deputy Paul Parms
ACTING CHIEF ADMINISTRATIVE OFFICER