Rimbey

The Town of Rimbey Tax Mill Rate Bylaw

Bylaw 915/16

A BYLAW OF THE TOWN OF RIMBEY, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF RIMBEY FOR THE 2016 TAXATION YEAR.

WHEREAS, The total requirements of the Town of Rimbey as shown in the annual estimates are as follows:

| MUNICIPAL | General Rimoka Seniors Foundation Requisition | \$2,393,673 \$32,713 |
|-----------|--|---|
| SCHOOL | School Foundation Requisition – Res. School Foundation Requisition – Non-Res. | \$563,382 \$296,092 |
| and, | 4.000 | , |

WHEREAS, the total assessment of taxable land, buildings and improvements amounts to \$312,213,270 and

WHEREAS, the estimated revenue other than from taxation is \$3,655,034 and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid,

NOW THEREFORE, by virtue of the power conferred upon it by the Municipal Government Act, Chapter M-26, R.S.A. 2000, and amendments thereto, the Council of the Town of Rimbey, duly assembled, enacts as follows:

The municipal administration is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

| Assessment Class | Municipal | Rimoka | School | Total Mills |
|---------------------------|-----------|---------|----------|-------------|
| Residential/Farm | 7.2833 | .104778 | 2.466421 | 9.854499 |
| Country Estates | 4.0990 | .104778 | 2.466421 | 6.670199 |
| Non-Residential | 9.2441 | .104778 | 3.721822 | 13.070700 |
| M&E | 9.2441 | .104778 | 0 | 9.348878 |
| Farm – Annexed | 5.9950 | .104778 | 2.466421 | 8.566199 |
| Residential - Annexed | 1.6900 | .104778 | 2.466421 | 4.261199 |
| Non-Residential – Annexed | 10.8200 | .104778 | 3.721822 | 14.646600 |
| M & E - Annexed | 10.8200 | .104778 | 0 | 10.924778 |

AND FURTHER THAT this Bylaw shall take effect on the date of third and final reading.

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| READ a first time this day of, 2016. |
|---|
| READ a second time this day of, 2016. |
| UNANIMOUS LY AGREED to present this By-Law for Third & Final Reading. |
| READ a third and final time this day of, 2016. |
| |

MAYOR RICK PANKIW

ACTING CHIEF ADMINISTRATIVE OFFICER LORI HILLIS