



A BY-LAW OF THE TOWN OF RIMBEY, IN THE PROVINCE OF ALBERTA, FOR A TAX INSTALLMENT PAYMENT PLAN.

WHEREAS

Pursuant to Section 340(1) of the Municipal Government Act, RSA 2000. Chapter M-26, which permits Council to provide for the payment of taxes by installment;

NOW
THEREFORE

The Council of the Town of Rimbey, duly assembled, hereby enacts as follows:

1. In this Bylaw,
 - (a) "Town" means the Town of Rimbey;
 - (b) "Taxes" means all taxes levied by the Town and shall include property taxes and local improvement taxes;
 - (c) "Taxpayer" means
 - (i) the owner of a property being taxed, and
 - (ii) the person responsible for paying taxes on behalf of a property owner.
2. A taxpayer may elect to pay taxes on a monthly instalment basis by signing an agreement with the Town on or before Dec 31st of the previous year for the following year provided all taxes, local improvement taxes, penalties and business license fees are fully paid on or before December 31st of the previous year.
3. The monthly installment agreement will include twelve (12) monthly payments due and payable on the 15th day of each month.
4. The monthly instalments shall be calculated as follows:
 - (a) The monthly payment amount for the period of January 1 to May 31 shall be five (5) equal payments calculated by dividing the tax levy of the previous year by twelve (12).
 - (b) The monthly payment amount for the period June 1 to December 31 shall be seven (7) equal payments calculated by crediting the current year's tax levy with the amount paid in the first five monthly payments and dividing the remaining balance of the tax levy of the current year by seven (7).
5. A taxpayer who has signed the monthly tax instalment agreement and if their payments remain up to date shall not be subject to the penalty clauses as outlined in the Tax Penalty Bylaw 870/11.
6. Council authorizes the Chief Administrative Officer, as the sole signatory, to sign the Tax Installment Payment Plan Agreement.
7. The Chief Administrative Officer may cancel a monthly tax installment agreement in the event a taxpayer defaults in making payment on the due date as required.
8. A copy of the Tax Installment Payment Plan Agreement is attached to and forms part of this Bylaw. The Tax Installment Payment Plan Agreement may be changed from time to time as required, by resolution of Council.
9. This agreement may be cancelled at any time upon written notice by either party.
10. Bylaw 647/95 is hereby repealed.
11. This Bylaw shall come into force and effect on the date of third and final reading.



BYLAW NO. 922/16

A BY-LAW OF THE TOWN OF RIMBEY, IN THE PROVINCE OF ALBERTA, FOR A TAX INSTALLMENT PAYMENT PLAN.

READ a First Time in Council this 12 day of September 2016.

READ a Second Time in Council this 12 day of September 2016.

UNANIMOUSLY AGREED to present this Bylaw for Third and Final Reading.

READ a Third Time and Finally Passed this 12 day of September, 2016.



Mayor Rick Pankiw



Chief Administrative Officer
Lori Hillis



Town of Rimbey

Box 350
Rimbey, Alberta, T0C 2J0
403.843.2113

Tax Installment Payment Plan Agreement

Roll #:	_____	Calculations
Name:	_____	Previous Years Tax Levy: _____
Address:	_____	Five Equal Payment Amount: _____
Telephone: Home:	_____	Current Years Tax Levy _____
Work:	_____	Seven Equal Payment Amounts: _____

We Agree to the Following:

- Monthly installments shall be made by pre-authorized withdrawal or post-dated cheques.
- There will be no penalty levied for monthly payments received in August to December.
- The monthly installments shall be calculated as follows:
 - a) The monthly payment amount for the period January 1 to May 31 shall be five (5) equal payments calculated by dividing the tax levy from the previous year by twelve (12).
 - b) The monthly payment amount for the period June 1 to December 31 shall be seven (7) equal payments calculated by crediting the tax levy from the current year with the amount paid in the first five monthly payments and dividing the remaining balance of the tax levy for the current year by seven (7).
- When the taxes for the current year are levied on the above property the amount of the remaining seven (7) monthly installments will be calculated and a notice sent to you.
- If an installment payment is defaulted by the above taxpayer, the Town shall cancel this monthly tax installment agreement and all taxes shall be due and payable in accordance with Tax Penalty Bylaw # 870/11 of the Town of Rimbey. Any returned items are subject to a service charge as governed by Bylaw 905/15 Fees For Services, Schedule A.
- This agreement may be cancelled at any time, upon written notice by either party.

Date	Applicant Signature	Chief Administrative Officer
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Please Note:

- 1) All taxes, local improvement taxes, penalties and business license shall be fully paid on or before December 31st of the previous year.
- 2) In the event of a sale of the above noted property, it is the taxpayer's responsibility to immediately notify the Town Office to arrange for cancellation or transfer of this agreement.
- 3) For eligibility, the Town of Rimbey must receive this form no later than December 31st of the previous tax year.