The Town of Rimbey Tax Rate Bylaw

Bylaw 891/14

A BYLAW OF THE TOWN OF RIMBEY, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF RIMBEY FOR THE 2014 TAXATION YEAR.

WHEREAS, The total requirements of the Town of Rimbey as shown in the annual estimates are as follows:

MUNICIPAL	General Rimoka Seniors Foundation Requisition	\$4,912,294 \$33,179
SCHOOL	School Foundation Requisition – Res. School Foundation Requisition – Non-Res.	\$547,557 \$280,404
and.	Control Foundation Requisition 14011-1403.	Ψ200,404

WHEREAS, the total assessment of taxable land, buildings and improvements amounts to \$298,976,620 and

WHEREAS, the estimated revenue other than from taxation is \$3,513,600 and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid,

NOW THEREFORE, by virtue of the power conferred upon it by the Municipal Government Act, Chapter M-26, R.S.A. 2000, and amendments thereto, the Council of the Town of Rimbey, duly assembled, enacts as follows:

The municipal administration is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

Assessment Class	Municipal	Rimoka	School	Total Mills
Residential/Farm	7.0698	0.1118	2.5071	9.6887
Country Estates	3.9788	0.1118	2.5071	6.5977
Non-Residential	8.9731	0.1118	3.6397	12.7246
M & E	8.9731	0.1118	0.0000	9.0849
Farm – Annexed	5.9950	0.1118	2.5071	8.6139
Residential – Annexed	1.6900	0.1118	2.5071	4.3089
Non-Residential – Annexed	10.820	0.1118	3.6397	14.5715
M & E – Annexed	10.820	0.1118	0.0000	10.9318

AND FURTHER THAT this Bylaw shall take effect on the date of third and final reading.

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READ a first time this14 day of April, 2014.
READ a second time this 14 day of April, 2014.
UNANIMOUSLY AGREED to present this By-Law for Third & Final Reading.
READ a third and final time this <u>14</u> day of <u>April</u> , 2014.

MAYOR

ACTING CHIEF ADMINISTRATIVE OFFICER