

# Public Notice of Sale of Land

## Rimbey Airport

Please be advised, at the Regular Council Meeting held Monday, June 13, 2016, Council passed a motion to sell the Rimbey Airport.

**LOCATION: NW 04-43-02-W5M, 8521951 (60.560346 acres)**

The Municipal Government Act outlines the following in regard to municipal disposal of such land:

### **Disposal of land**

*70(1) If a municipality proposes to transfer or grant an estate or interest in*

- (a) land for less than its market value, or*
- (b) a public park or recreation or exhibition grounds,*

*the proposal must be advertised.*

*(2) The proposal does not have to be advertised if the estate or interest is*

- (a) to be used for the purposes of supplying a public utility,*
- (b) transferred or granted under Division 8 of Part 10 before the period of redemption under that Division,*  
*or*
- (c) to be used by a non-profit organization as defined in section 241(f)*

*1994 cM-26.1 s70;1995 c24s9*

### **Terms & Conditions of Sale**

1. No terms or conditions of sale will be considered other than those specified by the municipality.
2. The parcel of land must remain an airport.
3. The purchaser(s) must create an Airport Authority.
4. The parcel of land offered for sale will be subject to a reserve bid of \$125,000, plus closing costs and to the reservations and conditions contained in the existing certificate of title.
5. The lands are being offered for sale on an "as is, where is" basis, and the Municipality makes no representation and gives no warranty whatsoever as to the state of the parcel, or its suitability of the lands for any intended use by the successful bidder.
6. The Mayor, Councillors, Chief Administrative Officer, Designated Officers and Employees of the municipality or immediate family members are not eligible to bid or buy the land.
7. The purchaser will be required to execute a Sale Agreement in form and substance provided by the municipality.
8. The successful purchaser must, at the time of sale, make payment in cash or bank draft payable to the municipality as follows:
  - a. The full purchase price if it is \$10,000 or less; OR
  - b. If the purchase price is greater than \$10,000, the purchaser must provide a non-refundable deposit in the amount of \$10,000 and the balance of the purchase price must be paid within 20 days of the sale.
9. GST will be collected on the property.
10. The risk of the property lies with the purchaser immediately following the sale.
11. The purchaser will be responsible for registration of the transfer including registration fees.
12. If no offer is received on the property or if the reserve bid is not met, the property will not be sold.
13. The Town of Rimbey will register a caveat on title to have first right of refusal to purchase at current market value.

**A business case showing the benefits to the Town of Rimbey must be included with the sealed bid.**

The prescribed form may be picked up at the Town of Rimbey Administration Office during regular office hours.

Sealed bids, containing the prescribed form, the business case and a deposit in the form of a bank draft will be received until 4:30 pm, local time October 14, 2016. The bid should be addressed to:

Sale of Land – Rimbey Airport  
Attention: Lori Hillis, Chief Administrative Officer  
Town of Rimbey  
Box 350  
Rimbey, Alberta  
TOC 2J0

**The highest bid or any other bid will not necessarily be accepted.**

Inquiries should be directed to Lori Hillis, Chief Administrative Officer at 403.843.2113.

Lori Hillis, CPA, CA  
Chief Administrative Officer