Rimbey

Town of Rimbey 2018 Property Tax Bylaw

Bylaw 942/18

A BYLAW OF THE TOWN OF RIMBEY, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF RIMBEY FOR THE 2018 TAXATION YEAR.

WHEREAS, The total requirements of the Town of Rimbey as shown in the annual estimates are as follows:

| MUNICIPAL | General Rimoka Seniors Foundation Requisition Designated Industrial Properties | \$2,496,513 \$31,663 \$254 |
|-----------|---|----------------------------------|
| SCHOOL | School Foundation Requisition – Res. School Foundation Requisition – Non Res | \$593,489 \$301,575 |

and,

WHEREAS, the total assessment of taxable land, buildings and improvements amounts to \$317,949,490 and

WHEREAS, the estimated revenue other than from taxation is \$3,573,882 and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid,

NOW THEREFORE, by virtue of the power conferred upon it by the Municipal Government Act, Chapter M-26, R.S.A. 2000, and amendments thereto, the Council of the Town of Rimbey, duly assembled, enacts as follows:

The municipal administration is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

| Assessment Class | Municipal | Rimoka | School | Designated | Total |
|-----------------------------|-----------|--------|--------|------------|--------|
| | | | | Industrial | Mills |
| | | | | Properties | |
| Residential/Farm | 7.465 | .101 | 2.544 | | 10.110 |
| Country Residential | 4.290 | .101 | 2.544 | | 6.935 |
| Non-Residential | 9.475 | .101 | 3.756 | | 13.332 |
| M & E | 9.475 | .101 | 0 | | 9.576 |
| Farm – Annexed | 5.995 | .101 | 2.544 | | 8.640 |
| Residential - Annexed | 1.690 | .101 | 2.544 | | 4.335 |
| Non-Residential Annexed | 10.820 | .101 | 3.756 | | 14.677 |
| DIP Non-Residential | 9.475 | .101 | 3.756 | .034 | 13.366 |
| DIP Non-Residential Annexed | 10.820 | .101 | 3.756 | .034 | 14.711 |
| DIP M & E | 9.475 | .101 | 0 | .034 | 9.610 |
| DIP M & E Annexed | 10.820 | .101 | 0 | .034 | 10.955 |

AND FURTHER THAT this Bylaw shall take effect on the date of third and final reading.

All previous bylaws relating to Town of Rimbey Property Tax are hereby repealed.

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| READ a first time this day of, 2018. |
|---|
| READ a second time this |
| UNANIMOUSLY AGREED to present this Bylaw for Third & Final Reading. |
| READ a third and final time this day of, 2018. |
| |
| |
| MAYOR RICK PANKIW |
| Lori Nillis |
| CHIÈF ADMINISTRATIVE OFFICER |