



2014

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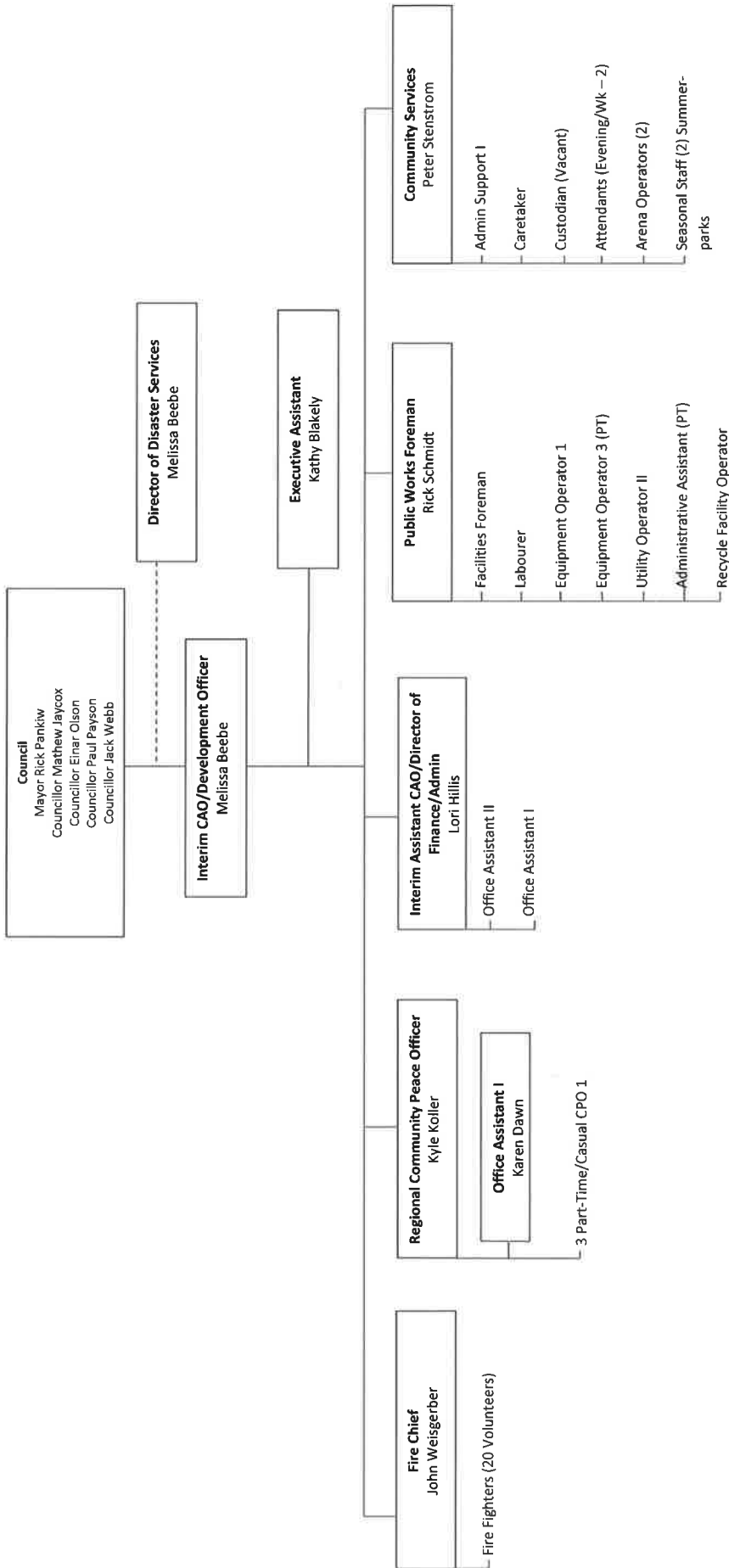
BUDGET

Agenda

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Town of Rimbey



Debt Load and Debt Servicing

	2011	2012	2013	2014
Current Debt	4,419,601	4,052,432	3,686,943	3,375,061
Current Debt Servicing	543,968	533,110	461,981	461,981

Current debt is approximately 50% of borrowing power

TOWN OF RIMBEY
2014 FUNDS AVAILABLE

Unrestricted:

Unrestricted funds December 31, 2013	865,103	
2013 Operating Surplus	521,842	
Transfer to Restricted Surplus	<u>(1,105,000)</u>	
Unrestricted funds available December 31, 2013		281,945

Restricted:

Balance December 31, 2013	467,556	
Transfer from Unrestricted	<u>1,105,000</u>	
Restricted funds available		1,572,556

Grant Funding:

2013 MSI Carryover	635,132	
2014 Expected Grant Funding	<u>778,556</u>	
Total Grant funding available		1,413,688

Total funds available		<u><u>3,268,189</u></u>
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**TOWN OF RIMBEY
RESTRICTED FUNDS SUMMARY
2014 CAPITAL BUDGET**

Grants	2013 Unused Reserves	2014 Available	2014 Unused Reserves
Fire Equipment	134,185	134,185	116,185
Roads	102,637	402,637	173,317
Restricted Municipal	62,159	62,159	62,159
Recreation	12,778	212,778	162,778
Water/Sewer	4,303	409,303	258,203
Recycle	25,000	25,000	25,000
Cemetery	3,000	3,000	3,000
Special Projects	123,494	323,494	233,494
Total	467,556	1,572,556	1,034,136

PROPOSED 2014 DEBENTURE AND LOAN SCHEDULE

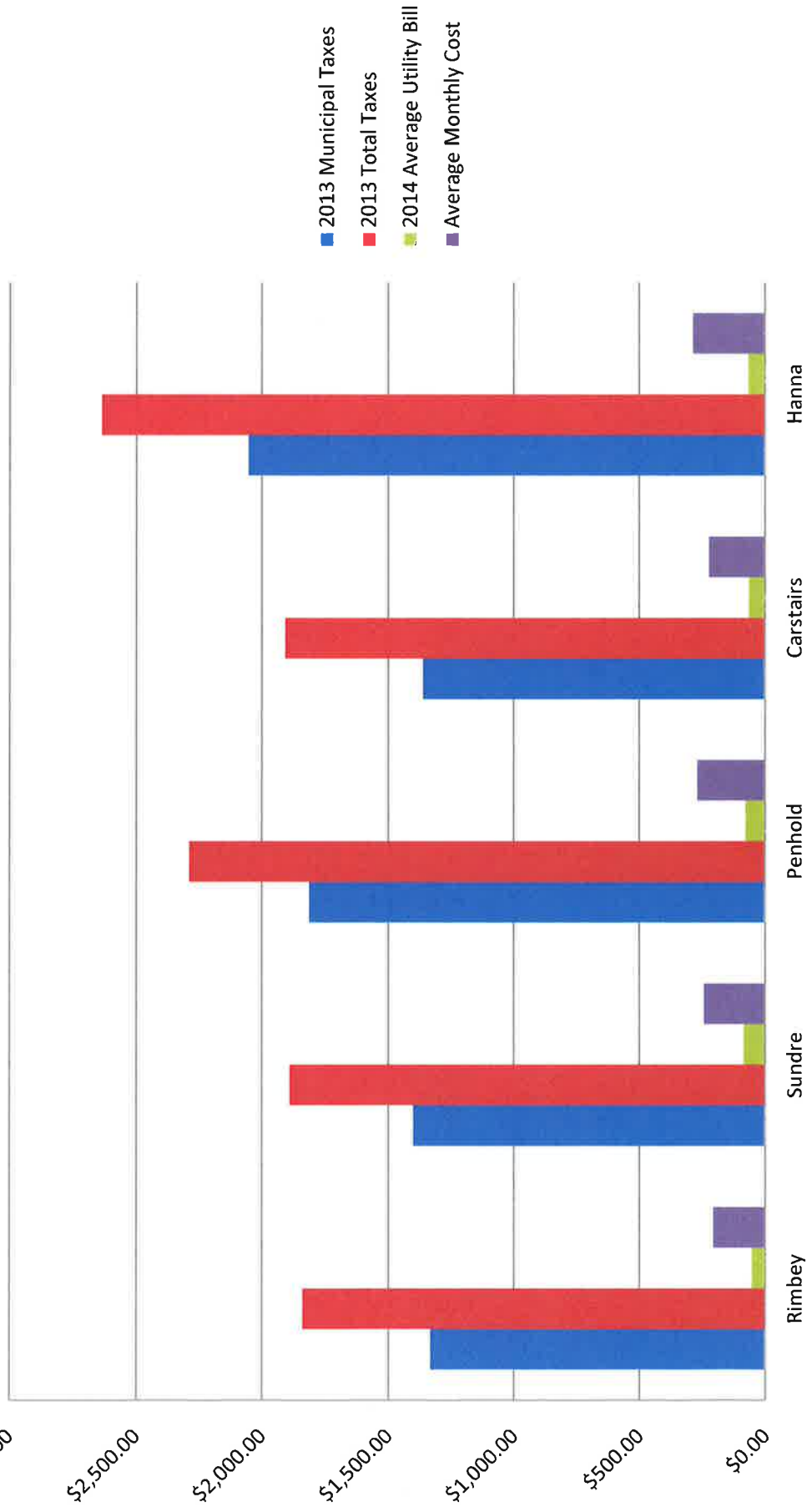
Debtenture Number/Description	Expiry	Interest	2014		New Issues	Balance Dec 31/14		
			Balance Dec 31/13	Principal			Interest	Payouts
Public Works - Roads								
41 - Paving	2018	5.6250%	133,381	23,839	7,503	109,542		
43 - Paving	2018	4.0400%	218,852	45,288	8,389	173,564		
45 - Paving	2024	4.4810%	467,386	35,743	20,548	431,643		
Subtotal			819,619	104,870	0	714,749		
Public Works - Sewer								
44 - Lagoon	2023	4.3400%	747,022	65,071	31,722	681,951		
Subtotal			747,022	65,071	0	681,951		
Recreation - Pool								
46 - Pool	2025	3.4880%	839,209	57,412	28,775	781,797		
Subtotal			839,209	57,412	0	781,797		
TOTAL DEBENTURES			2,405,850	227,353	96,937	0	2,178,497	
Loan Description								
			Balance Dec 31/13	Principal	Interest	Payouts	New Issues	Balance Dec 31/14
Public Works - Water								
CMHC - Reservoir	2025	4.1500%	1,281,092	84,528	53,165	0	0	1,196,564
Subtotal			1,281,092	84,528	53,165	0	0	1,196,564
Public Works - Sewer								
ATB - Sewer	2013	Prime-.25%	0	0	0	0	0	0
Subtotal			0	0	0	0	0	0
TOTAL LOANS			1,281,092	84,528	53,165	0	0	1,196,564
TOTAL DEBENTURES AND LOANS			3,686,942	311,882	150,102	0	0	3,375,060

Community Comparison of Average Monthly Costs -Utility and Taxes

Residential	Average Assessment	2013 Municipal Taxes	2013 Total Taxes	2014 Average Utility Bill	Average Monthly Cost	Proposed 2014 Municipal Rate increase
Local						
<i>Rimbey</i>	195,743	\$1,330.88	\$1,837.66	\$53.70	\$206.84	1.50%
Ponoka	195,743	\$1,211.45	\$1,761.78	\$84.16	\$230.98	5.00%
Lacombe	195,743	\$1,392.16	\$1,903.40	\$92.92	\$251.54	2.7%
Sylvan Lake	195,743	\$1,078.54	\$1,613.90	\$78.27	\$212.76	3.50%
COMPARABLE POPULATION						
<i>Rimbey</i>	195,743	\$1,330.88	\$1,837.66	\$53.70	\$206.84	1.50%
Sundre	195,743	\$1,399.76	\$1,887.94	\$85.47	\$242.80	3.17%
Penhold	195,743	\$1,810.62	\$2,286.08	\$77.39	\$267.90	0.00%
Carstairs	195,743	\$1,360.41	\$1,906.54	\$64.19	\$223.07	1.50%
Hanna	195,743	\$2,051.39	\$2,636.91	\$66.00	\$285.74	Unknown

Note
Average Water Usage 10.28 cubes

Community Comparison of Average Monthly Utility & Tax Costs



Residential Comparison

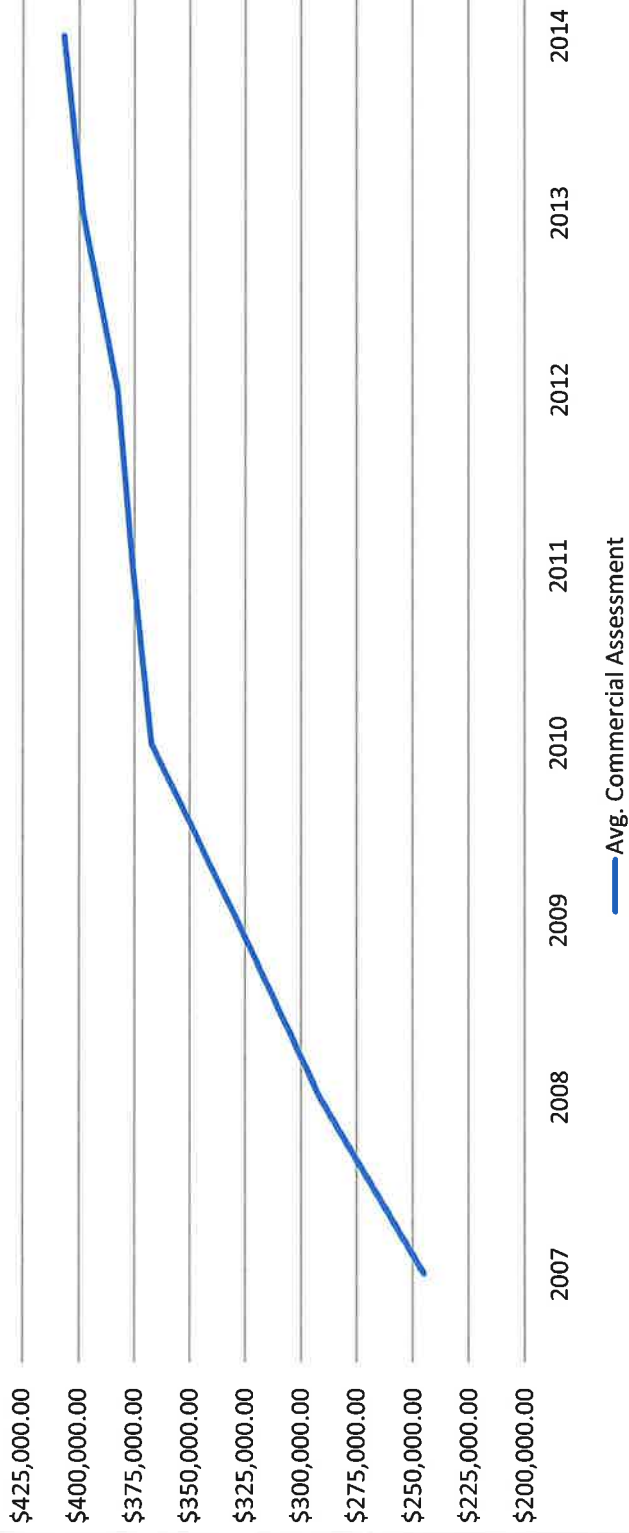
Year	Municipal	Rimoka	School	Total	Residential Assessment	# of Properties	Avg. Residential Assessment	Municipal Taxes	% Change from Previous Year	Total taxes	% Change from Previous Year
2004	8.53	0.077	4.571	13.178	\$80,119,610	880	\$91,045.01	\$776.61		\$1,199.79	
2005	8.53	0.07	4.217	12.817	\$90,650,640	909	\$99,725.68	\$850.66	9.53%	\$1,278.18	6.53%
2006	8.53	0.061	3.923	12.514	\$100,495,800	951	\$105,673.82	\$901.40	5.96%	\$1,322.40	3.46%
2007	8.272	0.061	3.367	11.7	\$120,906,270	977	\$123,752.58	\$1,023.68	13.57%	\$1,447.91	9.49%
2008	7	0.035	2.493	9.528	\$166,337,120	999	\$166,503.62	\$1,165.53	13.86%	\$1,586.45	9.57%
2009	6.5	0.0327	2.2525	8.7852	\$184,351,940	1010	\$182,526.67	\$1,186.42	1.79%	\$1,603.53	1.08%
2010	6.5	0.044	2.2443	8.7883	\$191,095,270	1041	\$183,568.94	\$1,193.20	0.57%	\$1,613.26	0.61%
2011	6.695	0.1731	2.3878	9.1784	\$194,013,380	1052	\$184,423.37	\$1,234.71	3.48%	\$1,692.71	4.92%
2012	6.8624	0.1731	2.3878	9.4034	\$199,457,040	1060	\$188,167.02	\$1,291.28	4.58%	\$1,769.41	4.53%
2013	6.9653	0.1146	2.4662	9.6176	\$204,639,150	1071	\$191,072.97	\$1,330.88	3.07%	\$1,837.66	3.86%
2014	7.0698	0.1118	2.5071	9.6887	\$211,037,130	1079	\$195,585.85	\$1,382.75	3.90%	\$1,894.97	3.12%



Commercial Comparison

Year	Municipal	Rimoka	School	Total	Non-Residential Assessment	# of Properties	Avg. Commercial Assessment	Municipal Taxes	Change from Previous Year %	Total taxes	Change from Previous Year %
2004	10.5300	0.0770	7.4010	18.0080	\$24,001,540	128	\$187,512.03	\$1,974.50		\$3,376.72	
2005	10.5300	0.0700	6.8000	17.4000	\$24,860,780	128	\$194,224.84	\$2,045.19	3.58%	\$3,379.51	0.08%
2006	10.0300	0.0610	5.9900	16.0810	\$27,549,160	130	\$211,916.62	\$2,125.52	3.93%	\$3,407.83	0.84%
2007	9.8490	0.0610	5.0900	15.0000	\$33,074,900	135	\$244,999.26	\$2,413.00	13.52%	\$3,674.99	7.84%
2008	9.0000	0.0350	4.2170	13.2520	\$39,648,580	136	\$291,533.68	\$2,623.80	8.74%	\$3,863.40	5.13%
2009	8.2500	0.0327	3.4632	11.7459	\$46,667,620	142	\$328,645.21	\$2,711.32	3.34%	\$3,860.23	-0.08%
2010	8.2500	0.0440	3.1989	11.4929	\$52,525,810	143	\$367,313.36	\$3,030.34	11.77%	\$4,221.50	9.36%
2011	8.4975	0.1731	3.4848	12.0772	\$54,877,430	146	\$375,872.81	\$3,193.98	5.40%	\$4,539.49	7.53%
2012	8.7099	0.1731	3.4848	11.9431	\$58,577,290	153	\$382,858.10	\$3,334.66	4.40%	\$4,572.51	0.73%
2013	8.8405	0.1146	3.5314	12.5892	\$62,155,630	156	\$398,433.53	\$3,522.35	5.63%	\$5,015.96	9.70%
2014	8.9731	0.1118	3.6397	12.7246	\$63,873,120	157	\$406,835.16	\$3,650.57	3.64%	\$5,176.81	3.21%

Avg. Commercial Assessment



2014 Assessment Comparison 1.5% Municipal Increase

Below are samples of assessment changes and impact of mill rate on taxes.

1.5% increase													
Residential													
Roll #	2013	2014	Assess.	Assess.	%	6.9653	7.06978	Tax (In \$)	%	9.6177	9.6886	Tax (In \$)	%
	Assess.	Assess.	Increase	Inc.		Municipal Taxes	14 Taxes	Increase	Increase	13 Total Taxes	14 Total Taxes	Increase	Increase
12030	174,710	175,630	920	0.53%		1,216.91	1,241.67	24.76	2.03%	1,680.31	1,701.61	21.30	1.27%
16480	127,720	130,840	3,120	2.44%		889.61	925.01	35.40	3.98%	1,228.37	1,267.66	39.28	3.20%
13030	194,510	199,060	4,550	2.34%		1,354.82	1,407.31	52.49	3.87%	1,870.74	1,928.61	57.87	3.09%
20860	292,430	315,340	22,910	7.83%		2,036.86	2,229.38	192.52	9.45%	2,812.50	3,055.20	242.70	8.63%
22310	348,400	353,180	4,780	1.37%		2,426.71	2,496.90	70.19	2.89%	3,350.81	3,421.82	71.01	2.12%
Avg.	227,554	234,810	7,256	2.9%		1,584.98	1,660.06	75.07	4.45%	2,188.55	2,274.98	86.43	3.66%
Commercial													
Roll #	2013	2012	Assess.	Assess.	%	8.8405	8.9731	Tax (In \$)	%	12.5892	12.7247	Tax (In \$)	%
	Assess.	Assess.	Increase	Inc.		Municipal Taxes	14 Taxes	Increase	Increase	13 Total Taxes	14 Total Taxes	Increase	Increase
11060	318,660	315,910	-2,750	-0.86%		2,817.11	2,834.69	17.58	0.62%	4,011.67	4,019.86	8.19	0.20%
24660	428,890	424,640	-4,250	-0.99%		3,791.60	3,810.34	18.74	0.49%	5,399.38	5,403.42	4.03	0.07%
14480	375,850	371,900	-3,950	-1.05%		3,322.70	3,337.10	14.39	0.43%	4,731.65	4,732.32	0.67	0.01%
19110	502,860	496,830	-6,030	-1.20%		4,445.53	4,458.11	12.57	0.28%	6,330.61	6,322.01	-8.59	-0.14%
Avg.	406,565	402,320	-4,245	-1.0%		3,594.24	3,610.06	15.82	0.46%	5,118.33	5,119.40	1.07	0.04%

TOWN OF RIMBEY
2014 CAPITAL BUDGET

Priority A List

Description	Estimated Cost	Funding
Electronic Leak Detector	8,000	Water Reserves
Trench Shoring	12,000	Water Reserves
Concrete Crushing	100,000	Road Reserves
Sidewalk Replacement	250,000	MSI
HVAC System	180,000	MSI
46 Avenue Park Plan	50,000	Special Projects
Handicap Access Community Centre & Arena	18,000	Rec Reserves
Spray Park	20,000	Pool Equipment Fund
Bergum Drainage	25,000	Special Projects
Water System Upgrade	120,000	Water Reserves
Recreation Truck	20,000	Recreation Reserves
Community Centre Alarm System	12,000	Recreation Reserves
Overhead Door replacement - Shop	14,320	Road Reserves
Fire equipment	18,000	Fire Reserves
JD Loader	187,000	MSI
Blower/Blade for Loader	115,000	Road Reserves
New Meter Reader & Software	11,100	Water Reserves
Highway 20 Intersection Upgrades	300,000	MSI
Ag Society	50,000	Water/Sewer Reserves
Filing System	15,000	Special Projects
Total Expenditures	1,525,420	

2014 Operating Budget

Function	2013 BUDGET			UNAUDITED 2013 ACTUAL			Net Income/loss
	Revenue	Expenses	Surplus (deficit)	Revenue	Expenses	Revenue	
General Municipal Re	2,709,343		2,709,343	2,732,193		2,575,769	2,575,769
Council		202,602	(202,602)		111,455		(123,727)
Administration	99,100	609,627	(510,527)	15,649	683,805	21,839	(628,258)
General Operating		122,480	(122,480)		100,980		(89,725)
Policing	23,750	53,659	(29,909)	74,000	67,331	84,788	44,543
Fire Department	50,000	115,738	(65,738)	63,000	106,664	52,591	(54,445)
Disaster Services	0	5,795	(5,795)	0	7,950	0	(652)
Bylaw - Animal	2,360	21,826	(19,466)	2,400	20,338	2,360	(8,861)
Regional By-law	209,800	185,489	24,311	159,650	121,524	0	(48,056)
Public Works	1,300	594,029	(592,729)	3,000	511,301	3,473	(531,807)
Airport	720	11,641	(10,921)	1,170	15,388	720	(6,876)
Storm Sewers		5,500	(5,500)		4,825		(4,142)
Water	518,550	312,858	205,692	525,251	309,788	517,031	257,922
Sewer	346,950	208,245	138,705	714,675	212,602	696,739	472,606
Garbage	199,604	120,487	79,117	202,104	82,600	199,543	109,670
Recycle	37,075	122,829	(85,754)	48,690	150,251	49,839	(63,917)
Compost	0	26,761	(26,761)				0
F.C.S.S.	158,686	186,166	(27,480)	158,686	186,166	158,686	(27,480)
Cemetery	13,760	19,656	(5,896)	35,900	50,346	12,931	(2,981)
Development	41,900	112,590	(70,690)	52,400	99,719	34,047	(51,420)
Economic Developm	15,200	69,530	(54,330)	20,600	82,985	15,438	(17,062)
RV Park	18,822	14,822	4,000	24,400	16,400	16,013	(580)
Recreation	67,540	163,213	(95,673)	229,700	154,628	238,205	112,024
Pool	120,570	264,834	(144,264)	135,250	258,821	60,747	(195,103)
Arena	146,280	225,697	(79,417)	94,925	261,003	100,655	(154,580)
Parks	9,100	126,949	(117,849)	0	110,574	1,063	(45,515)
Community Centre	114,200	269,851	(155,651)	38,800	200,688	61,236	(240,601)
Library	11,400	122,005	(110,605)	12,463	118,425	9,700	(114,996)
Scout Hall		3,420	(3,420)		3,650		(2,795)
Curling Club	500	19,500	(19,000)	500	14,000	500	(23,098)
Museum	0	69,945	(69,945)	0	108,112	0	(102,348)
School Requisition	827,961	827,961	0	810,699	810,699	810,351	0
Rimoka Requisition	33,179	33,179	0	32,502	32,502	33,017	0
Subtotal	5,777,650	5,248,884	528,766	6,188,607	5,015,520	5,757,281	1,033,509
Deb/Loan Prin. Payments			311,882		369,201		369,201
			<u>216,884</u>		<u>803,886</u>		<u>664,308</u>

COUNCIL BUDGET 2014

	2014 ANNUAL BUDGET		2013 Budget		Unaudited 2013 Actual	
	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses
General Municipal Council	2,709,343	122,480	2,732,193	100,980	2,575,769	89,725
School Requisition	0	202,602	0	111,455	0	123,727
Rimoka Requisition	827,961	827,961	810,699	810,699	810,351	810,351
	33,179	33,179	32,502	32,502	33,017	33,017
Total Council	3,570,483	1,186,222	3,575,394	1,055,636	3,419,137	1,056,820

General Municipal

includes \$8,000 in operating grants to local organizations (Community Events Grants)
 HandiVan Grant - \$20,000
 Curling Club event sponsorship - \$1,200

Council

Includes \$300/month/Councillor Health Spending Account and 2% COLA increase
 Recruitment firm \$25,000
 Re-allocation of 50% of Executive Assistant salary and benefits

ADMINISTRATION BUDGET 2014

	2014 ANNUAL BUDGET		2013 Budget		Unaudited 2013 Actual	
	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses
Administration	99,100	609,627	15,649	683,805	21,839	650,097
Total Administration	99,100	609,627	15,649	683,805	21,839	650,097

PROTECTIVE SERVICES BUDGET 2014

	2014 ANNUAL BUDGET		2013 Budget		Unaudited 2013 Actual	
	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses
Policing	23,750	53,659	74,000	67,331	84,788	40,245
Bylaw/Animal	2,360	21,826	2,400	20,338	2,360	11,221
Bylaw Regional	209,800	185,489	159,650	121,524	0	48,056
Fire	50,000	115,738	63,000	106,664	52,591	107,036
Total Protective Services	285,910	376,712	299,050	315,857	139,739	206,558

Bylaw Regional
 Inter-municipal partnerships
 60% new admim position

Fire
 No major changes from 2013 budget
 20% new admin position

PUBLIC WORKS BUDGET 2014

	2014 ANNUAL BUDGET		2013 Budget		Unaudited 2013 Actual	
	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses
Transportation PW	1,300	594,029	3,000	511,301	3,473	535,280
Airport	720	11,641	1,170	15,388	720	7,596
Storm Sewers		5,500		4,825		4,142
Water	518,550	312,858	525,251	309,788	517,031	259,109
Sewer	346,950	208,245	714,675	212,602	696,739	224,133
Garbage	199,604	120,487	202,104	82,600	199,543	89,873
Recycle	37,075	122,829	48,690	150,251	49,839	113,756
Compost		26,761				
Total Public Works	1,104,199	1,402,350	1,494,890	1,286,755	1,467,345	1,233,889

Transportation/PW
 Tree Trimming - \$20,000
 Snow removal - \$60,000

Water
 Reservoir bank loan interest - \$53,000

Sewer
 Weed Spraying - Lagoon - \$3,000, Roads - \$1,000
 Encana Contract 2014-\$56,000, 2013 - \$405,000

DEVELOPMENT & DISASTER SERVICES BUDGET 2014

	2014 ANNUAL BUDGET		2013 Budget		Unaudited 2013 Actual	
	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses
Disaster Services	0	5,795	0	7,950	0	652
Development Control	41,900	110,790	52,400	99,719	34,047	85,467
Economic Development	15,200	71,330	20,600	82,985	15,438	32,500
Total Development & Disaster Service:	57,100	187,915	73,000	190,654	49,485	118,619

Disaster Services

Includes costs for FCSS and Council Training

5% Melissa salary

Will enter into agreement with County for functional regional

Development

No major changes from 2013 budget

20% new admin position

Economic Development

Includes Business Licenses

Includes Beatty House Tourism Booth

Includes incubator program - Chamber

RECREATION / COMMUNITY CENTRE SERVICES BUDGET 2014

	2014 ANNUAL BUDGET		2013 Budget		Unaudited 2013 Actual	
	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses
Cemetery	13,760	19,656	35,900	50,346	12,931	15,912
RV Park	18,822	14,822	24,400	16,400	16,013	16,593
Recreation Office	67,540	163,213	229,700	154,628	238,205	126,181
Pool	120,570	264,834	135,250	258,821	60,747	255,850
Parks	9,100	126,949	0	110,574	1,063	46,578
Arena	146,280	225,697	94,925	261,003	100,655	255,235
Community Centre	114,200	269,851	38,800	200,688	61,236	301,837
Total Recreation/Comm Centre	490,272	1,085,022	558,975	1,052,460	490,850	1,018,186

Recreation Office

County Contribution reallocated among recreation functions

1/3 share of advertising - \$5,000

Boys's and Girl's Cub - \$25,000/yr x 5 yrs

Pool

Pool debenture interest - \$29,000

Parks

Weed control \$1,000

Community Centre

Re-allocation of wages to all areas

LIBRARY BUDGET 2014

	2014 ANNUAL BUDGET		2013 Budget		Unaudited 2013 Actual	
	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses
Library	11,400	122,005	12,463	118,425	9,700	124,696
Total Library	11,400	122,005	12,463	118,425	9,700	124,696

Library

Library requisition \$88,430 (2.5% increase) and 1/2 of building repair and maintenance

Revenue is reimbursement on insurance and janitorial expenses

Payment to Parkland Regional Library \$17,835

TOWN FUNDED ORGANIZATIONS BUDGET 2014

	2014 ANNUAL BUDGET		2013 Budget		Unaudited 2013 Actual	
	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses
Museum	0	69,945	0	108,112	0	102,348
Helping Hands	0	3,420	0	3,650	0	2,795
Curling Club	500	19,500	500	14,000	500	23,598
FCSS	158,686	186,166	158,686	186,166	158,686	186,166
Total Town Funded Organizations	159,186	279,031	159,186	311,928	159,186	314,907

Museum

Operating Grant - \$38,670 (2% increase), utilities, insurance and misc goods
 Four year Capital Funding Grant of \$32,000 paid in 2013

Helping Hands

Utilities for the use of the Scout Hall

FCSS

Same as last year (as per 2013 contract)
 Provincial required funding plus \$7,500 additional grant

DEPARTMENT BUDGET SUMMARY 2014

	2014 ANNUAL BUDGET		2013 Budget		Unaudited 2013 Actual	
	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses
Council	3,570,483	1,186,222	3,575,394	1,055,636	3,419,137	1,056,820
Administration	99,100	609,627	15,649	683,805	21,839	650,097
Protective Services	285,910	376,712	299,050	315,857	139,739	206,558
Public Works	1,104,199	1,402,350	1,494,890	1,286,755	1,467,345	1,233,889
Development/Disaster Services	57,100	187,915	73,000	190,654	49,485	118,619
Recreation/Community Centre	490,272	1,085,022	558,975	1,052,460	490,850	1,018,186
Library	11,400	122,005	12,463	118,425	9,700	124,696
Town Funded Organizations	159,186	279,031	159,186	311,928	159,186	314,907
Total	5,777,650	5,248,884	6,188,607	5,015,520	5,757,281	4,723,772